

**ROYAL GEOLOGICAL SOCIETY OF CORNWALL (Est. 1814)**

**Accounts Summary, F/Y Apr 01, 2022 to Mar 31, 2023 - For AGM, Feb 2024**

<b>OPENING HSBC BANK BALANCE, 01/04/22:</b>		<b>£28,137.41</b>	
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<b>RECEIPTS DURING YEAR:</b>		<b>PAYMENTS DURING YEAR:</b>	
	<b>£'s</b>		<b>£'s</b>
1. Subscriptions from members:	1,510.00	1. GA, Affiliation fee:	40.00
2. Cash to bank, 20/02/23:	8.20	2. GA, 3rd party insurance:	143.94
	0.00	3. Artefacts etc insurance:	397.11
		4. Events:	20.00
3. AGM dinner, direct to bank :	357.00	5. Bank charges:	71.72
4. AGM dinner, via M'ship Sec:	229.50	6. Chq, 03/01/23	46.02
		7. Website:	see notes
		8. AGM dinner, to hotel:	585.35
<b>Total receipts:</b>	<b>2,104.70</b>	<b>Total payments:</b>	<b>1,304.14</b>
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<b>Opening bank balance, 01/04/22:</b>	<b>28,137.41</b>		
<b>Plus Total receipts:</b>	<b>2,104.70</b>		
<b>Less total payments:</b>	<b>-1,304.14</b>		
<b>Net balance 31/03/23:</b>	<b>28,937.97</b>		
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<b>CLOSING BANK BALANCE, 31/03/23:</b>	<b>£28,937.97</b>	<b><i>Nil closing error.</i></b>	
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<b>Profit / (Loss) 2022/23, net of AGM dinner</b>		<b>Profit / (Loss) 2021/22, ditto</b>	
Receipts:	1,518.20	Receipts:	1,094.00
Payments:	-718.79	Payments (excl project cost):	-490.06
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<b>Actual Profit / (Loss) for the year:</b>	<b>£799.41</b>	<b>Actual Profit / (Loss) for the year:</b>	<b>£603.94</b>
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<b><u>BANK ASSETS 16/01/24</u></b>			
HSBC A/C Balance 01/04/23	£28,937.97		
HSBC A/C Balance 26/07/23	£29,303.60	Before £29,000 transferred to Co-op A/c	
HSBC A/C Balance 26/07/23	£303.60	After £29,000 transferred to Co-op A/c	
HSBC A/C Balance 16/01/24	£273.20	After minor receipts & payments	
<b>Co-op Current A/c (new)</b>			
Current A/C Balance 26/07/23	£29,010.00	A/c opened with persnl cr £10 from HM	
Current A/C Balance 14/09/23	£29,100.00	After £100 trnsfr to Co-op savings a/c by HM	
Current A/C Balance 22/09/23	£8,743.06	After £20k transfer to dep a/c complete	
Current A/C Balance 16/01/24	£8,379.74	Receipts £174 payments £537.32 since 22/09/22	
<b>Co-op Savings A/c (new)</b>			
Savings A/C Balance 14/09/23	£100.00	A/c opened with transfer £100 frm Co-op current	
Savings A/C Balance 22/09/23	£20,000.00	After completion of instalment transfers ditto	
Savings A/C Balance 16/01/24	£20,015.14	After single interest payment 05/10/23	
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<b>Total cash deposits at 16/01/24:</b>	<b>£28,668.08</b>	<b>Net difference: -£269.89</b>	
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Signed: *N Farrell* - Hon Treasurer 09/02/2024

## **TREASURER'S REPORT**

**2022/23** - Receipts (subs) in 2022/23 were £1,510, up 38% from 2021/22. Payments (outgoings) were £718.79, up 47% from 2021/22, due mainly to increased insurance premiums.

Payments to "Bravenet" our website provider, averaging c£130.50p.a. (\$C243.25), still aren't included in the accounts. These & one or two other urgent payments still to be extracted from Nick's personal bank statements! Therefore, routine annual outgoings are actually c£850p.a.

**2023/24 (to 16/01/24)** - Banking: As per the 'July 2023 CIO update' posted in the RGSC website 'news-sheet', we opened a new current-account (Co-op Bank) to allow transfer of existing funds from HSBC, leaving a small sum in the account for the latter to stay open until loose ends are complete. We also now have a Co-op 'savings-account' into which sub-divided funds were transferred to earn interest; The current account has sufficient funds to deal with normal running of RGSC.

The key dates and balance-sums as transferred between our 3 bank accounts in the period 01/04/23 to 16/01/24, are shown in the tabulation under the 2022/23 accounts.

**Many thanks to all for your ongoing financial support.**

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